Agenda Item
Council – 8th September 2026

Recommendation from Cabinet
7th July 2026

Coventry City Council
Minutes of the Meeting of Cabinet held at 2.00 pm on Tuesday, 7 July 2026

Present:	
Members:	Councillor G Duggins (Chair) Councillor L Kelly (Deputy Chair) Councillor L Bigham Councillor P Hetherton Councillor AS Khan Councillor J McNicholas Councillor M Mutton
Non-Voting Deputy Cabinet Members:	Councillor P Akhtar Councillor G Hayre
Non-Voting Opposition Members:	Councillor F Beechey Councillor M Heaven (Substitute for Councillor J Blundell) Councillor S Keough (Substitute for Councillor J Gardiner) Councillor E M Reeves
Employees (by Service Area):	
Chief Executive	J Nugent (Chief Executive)
Children and Education Services	M Steele, R Sugars
Communications	C Holloway
Economic Development	S Weir (Strategic Lead, Economic Development)
Finance and Resources	B Hastie (Director of Finance and Resources), T Pinks
Law and Governance	J Newman (Director of Law, Governance and Safer Communities), O Aremu, L Knight
Strategy and Performance	D Nuttall
Apologies:	Councillor N Akhtar, R Brown and K Caan

RECOMMENDATIONS

8. **Revenue and Capital Outturn 2025/26**

Cabinet considered a report of the Director of Finance and Resources (Section 151 Officer) that would also be considered at the meeting of the Audit and Procurement Committee on 27th July 2026 and the meeting of Council on 8th September 2026. The report outlined the final revenue and capital outturn position for 2025/26, and reviewed treasury management activity and 2025/26 Prudential Indicators reported under the Prudential Code for Capital Finance. Appendices to the report provided: a detailed breakdown of Directorate Revenue Variations; Capital Programme Changes and Analysis of Rescheduling; and Prudential Indicators.

The overall financial position included the following headline items:

- An underspend of £3.2m, balanced by a contribution to earmarked reserves.
- Capital Programme expenditure of £154.3m.
- An increase in the level of available Council revenue reserves from £119m to £145m.

The Council had faced significant pressures within Adults Social Care, City Services and Regeneration and Economic Development. These financial pressures were caused by a combination of continued service demand, complexity and market conditions in social care, legacy inflation impacts and income shortfalls due largely to the economic climate.

The underlying revenue position has improved by £4.8m since Quarter 3 where an overspend of £1.6m was being forecast. The majority of the improved position relates to improvements in City Services within both Environmental Services and Highways, as well as an improved position in Property Services and Development following the recognition and removal of City Centre South demolished properties from the National Non-domestic Rates rating by the Valuation Office, and finally significant improvements realised in demand for Temporary Accommodation. These improvements were set out in section 2.1.4 in the report.

The Cabinet agreed to:

1. Approve the final balanced revenue outturn position after a contribution of £3.2m to reserves.

2. Approve the final capital expenditure and resourcing position (section 2.3 and Appendix 2 of the report), incorporating expenditure of £154.3m against a final budget of £180.9m; and £26.5m expenditure rescheduled into 2026/27.

3. Approve the outturn Prudential Indicators position in section 2.4.4 and Appendix 3 of the report.

4. Recommend that Council approves the contribution to reserves of £3.2m for the purposes described in Section 5.1 of the report.

RESOLVED that Council be recommended to approve the contribution to reserves of £3.2m for the purposes described in Section 5.1 of the report.